

Royal Decree-Law 7/2020, of March 12th, aims to adopt new measures to respond to the negative economic impact that is occurring in the health and tourism sectors, and on the people affected by the measures of containment adopted by the competent authorities, as well as preventing a greater negative economic impact on SMEs and the self-employed.

Specifically, the measures adopted are aimed at strengthening the public health system, supporting the most vulnerable workers and families affected by the exceptional and extraordinary situation, guaranteeing the liquidity of companies in the tourism sector and supporting the financing of small and medium-sized companies and freelancers. Chapter IV contains the transitional financial support measures.

In order to avoid possible tensions in the treasury that these groups may experience, a flexibility is proposed in terms of deferrals, granting the deferral of the income of the tax debt up to 30,000 euros corresponding to all those declarations-settlements and self-assessments whose presentation and entry term ends from the date of entry into force of this royal decree-law and until May 30th, 2020, both inclusive.

The conditions of the postponement will be the following:

- The term will be 6 months.
- No delay interests will be accrued during the first 3 months of the deferment.

This deferral will also apply to the following tax debts:

- Those corresponding to tax obligations that must be met by the withholding agent or the person required to make payments on account.
- Those derived from taxes that must be legally passed on unless it is duly justified that the fees paid have not been effectively paid.
- Those corresponding to tax obligations that the obligor must make in installments of Corporation Tax.

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Given that the measures are aimed at SMEs and the self-employed, it will be a necessary requirement for the granting of the postponement that the debtor be a person or entity with a volume of operations not exceeding 6,010,121.04 euros in 2019.

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